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Butler of NAI Norwood Group completes sale of a 53,000 s/f industrial/retail building in Amherst, NH

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NAI Norwood Group recently completed the sale of a 53,000 s/f industrial/retail building located on Rte. 101A. Jeanne Butler of NAI Norwood represented the seller, Ceratec Corp. Brad Vear of Vear Commercial represented the buyer, Marmon Utilities.

This industrial/retail building (with 19 acres), had been in the market for sale since 2008 which was due to the poor real estate market and unique location of this building. The owners, Ceratec Corp., a Canadian company, with the help of their commercial agent, Butler, decided to lease a portion of the space temporarily. This helped with building expenses while looking for the perfect buyer. Marmon's team of engineers, construction and manufacturing specialists were very pleased with the quality of the building and once the variance was granted for limited light manufacturing, they moved very quickly toward a sale.

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