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Pilla of Paramount Ptrs. and Purchia of BancRealty handle \$2 million sale

February 20, 2008 - Retail

Richard Pilla of Paramount Partners, LLC, in conjunction with Michael Purchia of BancRealty Advisors, have brokered the sale of 350 Front St., for the conversion of a former TD Banknorth branch facility to Cohasset-based Pilgrim Bank. The property sold for \$2 million.

The team of Paramount Ptrs. and BancRealty are among NE's most active real estate firms advising regional banks and credit unions. The property consists of a free-standing 3,323 s/f bank branch and a 4-unit, 8,246 s/f retail building anchored by West Marine and Uncle Jon's Caf  . Pilgrim Bank's new office enhances its ability to support its commercial customers and serve south coast communities.

The seller, TD Banknorth, was represented by Rick Barnes of Seawatch Realty.

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