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Stone Tower and Olympus Group lease 20,000 s/f to Spectra Systems

September 13, 2012 - Rhode Island

The renovated industrial complex at 296 Wampanoag Trail will serve as the new manufacturing headquarters for Spectra Systems Corp.

The company will occupy the entire 20,000 s/f property, exclusively, for an extended lease term with multiple renewal options. Additional corporate offices will be maintained in Providence and East Providence.

Spectra Systems is a London publicly traded entity that develops and utilizes proprietary security technology serving the currency, gaming and plastics/glass/fabric production industries. Additionally, their expertise has been applied in the current NASA Mars "Rover" mission.

Jack Braverman of Stone Tower Properties represented the property owner, Beacon Armory, LLC and Gregory Micallef of Olympus Group Real Estate represented Spectra Systems.

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