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Libby and Lifschultz of GVA Williams handle lease for Caraluzzi Market

February 20, 2008 - Retail

GVA Williams signed a 35,000 s/f lease at the Eton Center for Caraluzzi's Market. Eton Center is at the crossroads of Queen St. and Church Hill Rd. Caraluzzi's will anchor the shopping center and occupy the 35,000 s/f of space previously occupied by Grand Union. Stacy Libby, retail associate and Scott Lifschultz, executive vice president of GVA represented the landlord, Brause Realty, in the transaction.

Brause Realty sought to reinvigorate the 55,000 s/f center with a combination of a new mix of tenants and renovations. This lease is the first of many changes at the center. The redevelopment also calls for a new facade, signage, landscaping and repaving of the parking lot.

Libby said, "The addition of Caraluzzi's will completely change Eton's look. Caraluzzi's will generate traffic and bring vibrancy back to the center."

Mark Caraluzzi, president and CEO of Caraluzzi's said, "We're very excited about entering Newtown and the opportunity to be part of this redevelopment. We've always identified Newtown as an ideal market for our expansion plans. We are eager to be a part of the Newtown business community."

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