

Zakos of Vidal/Wettenstein leases 1,739 s/f to State Farm

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According to Scott Zakos, partner of local commercial real estate firm Vidal/Wettenstein, LLC, Anthony Gargano's State Farm Insurance Agency has leased 1,739 s/f at One New Haven Ave. Anthony Gargano's State Farm agency, formerly located in the Milford Plaza, has nearly 60 years of experience in various related markets and will be better placed in its new location. According to Gargano "the team is excited to be part of the residential, commercial, and mercantile center of town." The newly renovated mixed use building known as "Harbor Point" was acquired by Robert Smith, Jr. of Metro Star Real Estate Development, LLC in 2010 and is pleased to welcome State Farm to the building.

Zakos said "there were many reasons why State Farm was attracted to the building and will complement the existing tenant mix" including a local Law Firm, Investment Company and Development Company." Harbor Point has many amenities and is walking distance to the train station, shops, restaurant and views of the harbor. Zakos also said "that the building is now over 80% leased, which is a testament to the building in this economy with longer absorption periods." The terms and conditions of the lease were not disclosed.

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