



CELEBRATING
55 YEARS

neresj

Danis Properties' renovation of 20 acre 128 Reading Retail Center nears completion

February 20, 2008 - Retail

Danis Properties' construction renovations are nearly complete and the 128 Reading Retail Center is set to open this spring with Market Basket grocery store as an anchor tenant. The redesign and new façade modernization of the center is ahead of schedule, and its grand opening is scheduled for this spring. The center stands on the site of the former General Tire property at One General Way, off Rte. 128.

Progress and improvements have been made to the entirety of the site over the previous year, and Danis Props. has worked with town officials to improve the site. A facelift to the property has been completed, together with a new storm water drainage system and new landscaping.

More than 50 new trees, over 800 shrubs and bushes throughout the parking lot have been planted, to accompany the paving of the lot and the re-facing of the building.

The 128 Reading Retail Center encompasses more than 20 acres of land with a one-story retail building of over 250,000 s/f of retail space. This property is situated just off Walkers Brook Dr. The Center features a newly paved, lit parking lot for over 850 vehicles. Nearby retail tenants at The Crossing at Walkers Brook are Jordan's Furniture, IMAX Theater, and Fuddruckers, plus Home Depot. Other immediate neighbors include Staples, Linens N' Things, the Paper Store, Bear Rock Café, Starbucks, Romano's Macaroni Grille, Verizon Wireless, Bank of America and Chili's.

New commercial developments will bring dining destinations Bertucci's and Longhorn Steakhouse to the area. Adjacent to the new Market Basket is a recently constructed Super Stop and Shop.

Tenants open and operating in the revitalized 128 Reading Retail Center include K&G Fashion Superstore, Creative Playthings, Reading Athletic Club and Baby Furniture Warehouse.

"We expect the excellent demographics, location and highly-regarded retail neighbors to be a boost to the 128 Reading Retail Center," said George Danis, president and CEO of Danis Props., who says that prospective retail tenants focused on women shoppers will be attracted to the area. Danis will consider adding shops to the center that sell women's wear and apparel, accessories, lingerie, shoes, cosmetics, and jewelry. The Center is also well-suited for growth by way of a department store, or retailers that offer sports and athletic equipment, bridal and formal wear, electronics, furniture, housewares, or arts and crafts.

Over \$100 million has been invested, in the past few years in this area.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540