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CBRE/Grossman Retail Advisors secures 38,000 s/f Nordstrom Rack

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Seattle-based Nordstrom, Inc., plans to open a new Nordstrom Rack at The Newbry in Boston's Back Bay neighborhood, further expanding its presence in the Boston market to four full-line stores and four Nordstrom Racks. The approximately 38,000 s/f, two-level store is scheduled to open spring 2013.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., carrying on-trend merchandise from Nordstrom stores and Nordstrom.com at 50 to 60% off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores. These items are purchased specially for Nordstrom Rack, with most at savings of 30 to 70% off.

The Newbry is owned by TIAA-CREF and managed by CBRE/New England Partners, LP.

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