

## Hackman Capital/Calare Properties and Stubblebine/CORFAC lease 58,852 s/f manufacturing/distribution space to Radant Technologies

September 27, 2012 - Spotlights

Hackman Capital and Calare Properties, Inc. said that Radant Technologies, Inc., has signed a lease to occupy 58,852 s/f at 100 Adams Rd. David and James Stubblebine and Alan Ringuette of The Stubblebine Company represented the tenant in lease negotiations. They also are the listing agents for the property.

"The combination of the facility's 32-foot ceiling heights, abundant loading capacity, and existing office space made 100 Adams Rd. the ideal choice for Radant," said Ringuette, who worked closely with Radant for more than two years while the company was developing this new business. Radant specializes in the design, manufacturing and testing if radomes, reflectors, and structural composite products for use in high performance airborne, ground based, shipboard and submarine installations.

The 344,000 s/f manufacturing and distribution facility is situated off I-495, about 10 miles from Stow and 35 miles from Boston. The property is part of the National Industrial Portfolio, a joint venture among entities formed by Hackman Capital and Calare Props. in conjunction with KBS Real Estate Investment Trust. Also part of the portfolio is the Clinton landmark distribution center at 111 Adams Rd.

"We're thrilled to have Radant as a tenant," said Phil Smith, the portfolio's leasing director. "We appreciate the professionalism and focus both of The Stubblebine Co. and our property management company, PM Realty Group. The collective team effort provided a swift solution to Radant Technologies's real estate needs."

Founded in 1986 and headquartered in Los Angeles, Hackman Capital is a privately held, asset-based investment firm that focuses on the acquisition of industrial real estate and the purchase and sale of industrial equipment. The firm currently owns, through its affiliated entities, 100 facilities throughout the U.S., totaling 18 million s/f and more than 1,300 acres of developable land. Hackman Capital also has conducted hundreds of equipment acquisitions, dispositions, and liquidations on four continents. With more than 26 years of experience in acquisition, redevelopment, and asset management, Hackman Capital is known across marketplaces for its ability to navigate complex transactions and financial restructurings involving real estate and equipment.

Calare Props. is a real estate investment manager serving institutions and high net worth individuals. Since 2000, Calare has organized five private equity funds and several joint ventures to acquire and redevelop value-added real estate investments. Today, Calare has over \$150 million of equity under management, which is invested in a diverse portfolio valued at over \$600 million. Calare has a proven track record of acquiring, redeveloping, and disposing of underperforming

commercial real estate assets.

The Stubblebine Co./CORFAC is a leading provider of commercial real estate brokerage services with a specialty in selling and leasing large office/R&D and industrial properties in the suburban Boston marketplace. Through its relationship with UK-based King Sturge and Latin American Commercial Property Services Inc. in South America, CORFAC International serves more than 150 markets worldwide. The Stubblebine Co. alliance with CORFAC International combines unrivalled local expertise with the global reach required to service both local and international clientele.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540