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CRE Management secures deal with Capital Energy Ptrs. to install solar panels on 430,000 s/f whse. roof

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CRE Management negotiated a deal on behalf of GFI Big Joe, LLC with Capital Energy Partners, LLC to install a solar panel array on the roof of One Burlington Ave., which when fully operational will generate 2 mega watts of power that will feed back to the Reading Municipal Light Department. One Burlington Ave. is a 430,000 s/f warehouse and distribution facility, previously the home of Sweetheart Plastics. CRE Management's general manager, William Deshler said, "This property was once the largest user of power in town when it was operating as a manufacturing facility, now it is going to be generating power and sending it back to the grid. This project adds to the already long legacy of the property at One Burlington Ave. in Wilmington." CRE Management has managed the property since 2008 and has fully leased the property while performing numerous upgrades and building improvements. Capital Energy Partners will be working with Reilly Electrical Contractors, Inc. and EnergyOne Solutions during the installment and infrastructure stages, which should be finished within the next two months. The solar panel array will cover approximately 175,000 s/f. "CRE Management has embraced this project from its inception. We are proud to be able to structure a program for a Company who has such innovative ideas and a desire to do what is best for the environment." said Jim Randolph, principal Capital Energy Partners.

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