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Christie and McGee of NAI Hunneman broker \$1.5 million sale

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NAI Hunneman recently brokered the \$1.55 million sale of 18 apartment units at 156-160 Park St. and 161-165 Pearl St.

NAI Hunneman's Carl Christie, executive vice president/principal, and Dan McGee, investment sales specialist, represented the seller in the transaction, as well as procured the buyer, Burlington Management.

The 18 apartment units at 156-160 Park St. and 161-165 Pearl St. are housed in two separate, 3-story brick rowhouse buildings. The Park Street building, which has a total of 8,966 s/f of space and 6,036 s/f of living area, was constructed circa 1900. The Pearl St. building was erected in the early 1920s and has 10,296 s/f of total space. Both buildings have three separate entrances and on-site washers and dryers. The apartments include four one-bedroom units, 10 two-bedroom units and 4 three-bedroom units.

"The apartments at 156-160 Park St. & 161-165 Pearl St. in Chelsea represent an excellent investment opportunity for their new owner," said Christie. "Dan McGee and I were very pleased to help the seller find the right buyer and realize full value for these outstanding assets."

About NAI Hunneman:

Headquartered in Boston, NAI Hunneman is a leading provider of commercial real estate services to corporations, institutions and the private market. NAI Hunneman is a member NAI Global, the premier network of independent commercial real estate firms and one of the largest commercial real estate service providers worldwide. NAI Global manages a network of 5,000 professionals and 350 offices in 55 countries throughout the world. NAI professionals work together with its global management team to help clients strategically optimize their real estate assets. NAI offices around the world complete over \$45 billion in transactions annually, and manage over 200 million square feet of commercial space. To learn more about NAI Hunneman and the NAI Global Network please visit www.naihunneman.com.

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