

## Angel of Angel Commercial LLC completes \$850,000 sale of 14,220 s/f building

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Jon Angel, president of Angel Commercial LLC, completed the sale of a 14,220 s/f industrial building located at 35 Ontario St. to Penmar Industries for \$850,000.

Penmar Industries is currently based in Norwalk but will be moving into their newly acquired property during the 4th quarter, after the completion of extensive renovations.

Ed Rodriguez, president of Penmar said, "A vital part of our growth strategy required moving to a facility that could support our expansion plans. We are pleased to have found that facility and look forward to supporting our customers during this new phase for Penmar."

According to Angel, who represented both the purchaser and the seller, "Penmar was looking to upgrade to a more modern facility with heavy power and full HVAC to support their business. The building on 35 Ontario Street satisfied all their requirements and its close proximity to I-95 was an added feature."

Penmar Industries has been in the packaging, labeling and printing business for 42 years. They provide packaging solutions for many industries globally.

Angel Commercial, LLC is a full-service real estate brokerage firm headquartered in Fairfield County, Connecticut that specializing in the acquisition, disposition and leasing of office, industrial, multi-family and retail properties on a national level.

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