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Washington Trust provided \$4.6m in commercial mortgage financing

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Washington Trust's commercial real estate group recently provided \$4.6 million in commercial mortgage financing to Taurus CD 153 Batterymarch Street Limited Partnership to refinance a six story, 34,521 s/f office building located at 22 Batterymarch St.

The historic property is a multi-tenanted office building located in the city's Financial District. Built in 1890 by the Episcopal Church of Boston, the building was originally used as a home for sailors. Between 1950 and 1970 the building functioned as the home of the Harvard Club.

Taurus Investment Holdings LLC's international office is headquartered at the site.

"This is an exceptional property because of its location â€” not only is it situated in Boston's Financial District, but it's in close proximity to the State House, Faneuil Hall, Downtown Crossing and the Boston Waterfront," said Joseph MarcAurele, Washington Trust chairman, president, and chief executive officer.

Washington Trust's Commercial Real Estate Group provides commercial real estate mortgages for the construction, refinancing, or purchasing of investment real estate projects. Financing ranges in size from several hundred thousand dollars up to multi-million dollar projects.

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