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Cawley and Conway of United Multi Family represents N-S Realty

February 20, 2008 - Front Section

United Multi Family brokered the sale of an 18 unit apartment building at 58 Union St. for \$1.83 million.

Handled by Richard Cawley and James Conway of the New England UMF office, the brick residences were sold by N-S Realty Trust to South Gardens LLC with financing provided by Walpole Savings.

The CAP rate at the time of sale was 7.08% with the property having a gross annual income of \$187,500.

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