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Angel Commercial sells 14,220 s/f industrial building for \$850,000

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According to Jon Angel, president of Angel Commercial L.L.C., a Fairfield-based commercial real estate brokerage firm, has sold a 14,220 s/f industrial building located at 35 Ontario St., to Penmar Industries for \$850,000.

Penmar Industries is currently based in Norwalk but will be moving into their newly acquired Stratford property during the 4th quarter of this year, after the completion of extensive renovations.

Ed Rodriguez, president of Penmar Industries said, "A vital part of our growth strategy required moving to a facility that could support our expansion plans. We are pleased to have found that facility and look forward to supporting our customers during this new phase for Penmar."

According to Angel, who represented both the purchaser and the seller, "Penmar was looking to upgrade to a more modern facility with heavy power and full HVAC to support their business. The building on 35 Ontario St. satisfied all their requirements and its close proximity to I-95 was an added feature."

Penmar Industries has been in the packaging, labeling and printing business for 42 years. They provide packaging solutions for many industries globally.

Angel Commercial, L.L.C. is a full-service real estate brokerage firm headquartered in Fairfield County, Connecticut that specializing in the acquisition, disposition and leasing of office, industrial, multifamily and retail properties on a national level.

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