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Fantini & Gorga arranges \$7.2 million for 25,555 s/f in Braintree

October 25, 2012 - Retail

Fantini & Gorga arranged a \$7.2 million refinancing package for a partially free-standing retail condominium building occupied by Staples. Casimir Groblewski, managing director, represented his client, Botsini-Braintree LLC, a MA-based commercial real estate investment group, and arranged the financing with a leading regional financial institution.

The subject property, containing 25,555 s/f, is located on Grossman Drive in the Marketplace at Braintree, an iconic power center visible and accessible from Rte. 3 at Union St. and in close proximity to the Braintree Red Line Station. The Marketplace at Braintree is home to major retailers such as Kmart, Babies R Us, Bed, Bath and Beyond, Best Buy, and others.

"Our client sought long term, fixed rate financing, and we were able to present a number of options because of the property's superior location and tenancy," said Groblewski. "The excellent rate and terms offered by our lender allowed our client to fulfill its expectations."

Fantini & Gorga is one of New England's leading mortgage banking firms. Headquartered in Boston, Fantini & Gorga specializes in assisting its clients in arranging traditional debt, mezzanine, and equity financing for all commercial property types throughout the U.S.

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