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## **Savills brings Crate & Barrel Shopping Center to market in Westport**

October 25, 2012 - Retail

Real estate investment banking firm Savills LLC has been appointed exclusive advisor for the sale of the Crate & Barrel Shopping Center, on behalf of a private Irish investment group. The 57,524 s/f asset - valued at \$35 million - is anchored by international Home Goods and furnishings retailer Crate & Barrel and includes four health and wellness oriented tenants.

"This property sits on an irreplaceable location in Westport, which consistently ranks among the wealthiest towns in the nation," said Arthur Milston, managing director of Savills. "With superior access and market presence, the Crate & Barrel Shopping Center at 1200 Post Road East will provide an investor with a stable and predictable cash flow-producing asset over the next decade, and one that is being offered free and clear of any debt or mortgage financing."

The Crate & Barrel Shopping Center is located along one of the area's primary shopping corridors with several complimentary retailers and restaurants in the immediate vicinity.

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