

The RAM Companies completes acquisition of 900 Middlesex Turnpike

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According to Howard Goldenfarb, president of The RAM Companies, the firm has completed the purchase of 900 Middlesex Turnpike, Building 4. The 94,174 s/f facility - long-termed leased to Lasermax Roll Systems - fits RAM's strategy of acquiring stabilized property in strong markets.

The property, located in the Middlesex Technology Park in the Boston metro region, is a combination of office, light manufacturing and R&D space.

Lasermax, a division of the Tecnau Group of Italy, is the global leader in processing equipment for the digital printing industry.

"This property fits well into our current portfolio," said Brian A. Gagne, Executive Vice President at The RAM Companies. "It is a strategically-located building that provides us strong tenancy and cash flow. RAM's goal at this stage in the economy is to continue to acquire stable, cash flowing property, with good lease term. We are traditionally conservative investors and will continue to operate in that manner."

Well known throughout New England, South Florida, and Europe for its much acclaimed retail, residential, industrial, and office developments, The RAM Companies was the original developer of factory outlets in Kittery and Freeport, Maine as well as in England and Israel. RAM's past work also includes the redevelopment of 21 buildings in Portland, Maine's Old Port area. The company, with offices in Scarborough, Maine and Miami, maintains a diverse portfolio of real property.

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