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Houlihan-Parnes and Q10 Realty place \$7.4 million first mortgage

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Houlihan-Parnes Realtors, LLC and Q10 Realty Advisors, LLC have placed a new first mortgage in the amount of \$7.4 million on a property located at 30 Buxton Farms Rd. The property is located off the Merritt Pkwy. exit on Long Ridge Rd. The property is improved with a 60,000 s/f office building with 17 tenants.

The loan was placed with a local bank at an interest rate of 4.5% for a term of 10 years on a 30 year amortization schedule. The loan features a renewal option and flexible pre-pay schedule. The loan was arranged by Kelly Houlihan and James Houlihan of Houlihan-Parnes Realtors, LLC. The title was arranged by Ray Cohen of Chicago Title Co. The borrower was represented by Elizabeth Smith and Aubrey Riccardi of Goldberg Weprin Finkel Goldstein, LLP, as attorneys.

Houlihan-Parnes Realtors, LLC is a multi-faceted real estate investment company headquartered in White Plains, N.Y. Founded in 1891, its companies and affiliates are engaged in the acquisition and ownership of all types of commercial real estate investment property in the continental U.S.

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