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## **The Maggiore Co. completes first phase of 250,000 s/f Liberty and Union Business Center with first tenant Fit-n-Fitness**

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The Maggiore Companies has completed the first phase of the 250,000 s/f development known as the Liberty and Union Business Center, located off of Stevens St. at 50 & 60 O'Connell Way. CB Richard Ellis are the leasing agents for the property.

The first class development is designed, constructed, owned and operated by the Maggiore Co., a highly respected development and construction company based in Woburn, Mass., with more than 30 years in the real estate development business.

Maggiore Construction Corp., the Maggiore Co.'s construction arm, began construction in early September on Building One, a 98,000 s/f, high end (class A), one-story, flex building which was ready for occupancy in mid-December. Construction on Building Two, a 142,000 s/f building and Building 3, a 9,000 s/f retail building will begin in the spring, and be completed for occupancy this summer.

"We are excited about our new Taunton project", said Paul Maggiore, CEO of the Maggiore Co. "We have upgraded the image of our prototype product and are looking forward to the successful expansion of our real estate portfolio in Taunton."

Interior construction for Building One's first tenant, Fit-n-Fitness, a 26,000 s/f health club, is underway and slated for completion in April.

Steve Clancy, Bob McGuire, Chris Tosti, Rob Walles and Britton Derkac of CB Richard Ellis are members of the leasing team for Maggiore's Liberty and Union Project. According to Clancy, "The new development offers a number of high-end amenities which define the building as one of the market's premier industrial properties. With a recent lack of available inventory for prime industrial space within the metro south market, and future development projects still in the planning stages, 50 & 60 O'Connell Way represent an ideal opportunity to lease prime industrial space in one of Mass. most stable markets."

The Liberty and Union Business Center is located on 41 acres and offers 241,000 s/f of flex space, 18' clear heights, multiple dock height doors and extensive parking, as well as a 9,000 s/f retail building.

The contiguous 350 acre project developed by the Taunton Development Corp. offers more than 1 million s/f of space. The center is located along Rtes. 24 and 140, less than four miles from I-495.

Park tenants include Jordan's Furniture, Super Coups, Skyline Contractors, Revolutionary Way Commerce Center and Condyne Development.

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