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Cawley and Braun of United Multi Family arrange \$1.15 million sale

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United Multi Family brokered the sale of a six unit wood frame apartment building built in 1910 at 50-52 Shepard St. for \$1.15 million (\$191,667 per unit).

Richard Cawley and Jason Braun of United Multi Family handled the sale.

The property was sold by Winter Dreams Trust to 50-52 Shepard Street LLC. Financing provided by Needham Bank.

Located in the Saint Elizabeth Hospital area the unit mix included 1-three bedroom, 2-two bedroom, 2-one bedroom and 1-studio apartment. Due to its location and potential expansion the property sold at a 5.22% CAP rate with a gross annual income of \$93,840.

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