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Cawley and Braun of United Multi Family broker \$1.4m sale to Flori

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United Multi Family brokered the sale of a 14 unit apartment building at 33 Middle St. for \$1.4 million (\$100,000 per unit).

Handled by Richard Cawley and Jason Braun of the New England office, the brick residences were built in 1979 and sold by Virginia Niles and David Ogden to Peter Flori and purchased as a cash deal. The CAP rate at the time of sale was 5.96% with the property having a gross annual income of \$153,900.

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