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NorthMarq Capital arranges \$13.2 million mortgage for East Bay Village

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Melissa Marcolini Quinn, vice president, and Robert Rothaug, senior investment analyst, of NorthMarq Capital's Orlando regional office, arranged first mortgage refinancing of \$13.2 million for East Bay Village, a 240-unit market-rate multifamily property located at 969 West Main Rd.

Financing was based on a 10-year term and a 30-year amortization schedule. NorthMarq arranged this financing for the borrower through its correspondent relationship with a life company lender.

"We were able to structure an extremely attractive long-term financing option for the borrower through our correspondent relationship with a national life insurance company," said Quinn.

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