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Horvath and Tremblay of Marcus & Millichap Real Estate Investment Services broker \$4.5 million sale

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Bob Horvath and Todd Tremblay of Marcus & Millichap Real Estate Investment Services, along with Andrew Bonica and Vin Albanese of Eastern Retail Properties have brokered the transaction of a Savers Retail Center located at 2035 Washington St. The sale was closed at a price of \$4.5 million. The property was sold by Merchants Hanover Properties LLC, and purchased by 2035 Washington St. LLC.

The building located at 2035 Washington St., in a main retail corridor of the town. Savers, which occupies 20,000 s/f of the building, signed a new 10-year triple net lease. Peter Harris Clothes occupies the remaining 9,476 s/f of the building.

Washington St. (Rte. 53), boasts traffic counts of 23,900 vehicles per day. The property is near national retail tenants including Stop & Shop, Burger King, Uno's Chicago Bar and Grill, Sears, Wal-Mart and Bank of America.

With more than 1,300 investment professionals in offices nationwide, Marcus & Millichap Real Estate Investment Services is one of the largest firms specializing in commercial real estate investment services in the nation. Marcus & Millichap closed 3,756 transactions in 2008, the highest of any commercial real estate brokerage firm. Founded in 1971, the firm has perfected a powerful system for marketing properties that combines product specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology and relationships with the largest pool of qualified investors nationally.

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