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Fantini & Gorga arranges \$12 million for Marshalls in Swampscott

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Fantini & Gorga recently arranged a \$12 million refinancing package for a free-standing Marshalls retail store. Casimir Groblewski, managing director, represented his client, Botsini-Paradise Road LLC, a MA-based commercial real estate investment group, and arranged the financing with a locally based financial institution. Marshalls, is owned by TJX Companies. Containing 53,872 s/f, this Marshalls is located on Rte. 1A.

According to Groblewski, the capital market was attracted to this opportunity because of the strength of the location and the tenant, as well as the experience of the sponsoring group. "The lender showed creativity and flexibility in structuring a loan that met our client's needs. We were pleased with the execution," he said.

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