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Paramount Partners signs 55,000 s/f in leases at Cordage Ceter in 2012

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2012 was a banner year for Cordage Commerce Center. Located on the waterfront, Rte. 3A, Cordage Commerce Center is the result of a dramatic conversion of the former Plymouth Cordage Company, one of the world's largest manufacturers of rope and one of the largest employers in the area during the late 19th century.

Paramount Partners has been the exclusive leasing agent for this property for over 10 years. Currently the center reports a 92% occupancy rate with a diverse tenant mix including companies such as Jordan Hospital, UMASS Boston, Quincy College, The Plymouth County Treasurer's Office, Fresenius Dialysis, senate president Therese Murray, representative Thomas Calter and over 40 other tenants. In 2012 Paramount was able to ink over 55,000 s/f of space in both new leases and renewals. Amenities on site include Roo Bar, The Black Raspberry Pub, a coffee shop, a new fitness club, a bike/walk trail to downtown Plymouth and a MBTA commuter rail stop providing direct transit to Boston via the Old Colony line.

The owner, Janco Development, has invested millions into the property since their purchase of it in 2000. The renovations to the unique mill buildings have resulted in the creation of a sought after office complex which is part of a much larger mixed-use development called The Seaport at Cordage.

In 2008, governor Deval Patrick and senate president Therese Murray joined local officials to announce the Cordage Park Growth District at Plymouth's Seaport. The Seaport at Cordage will include 1.45 million s/f of retail, office and hotel space, as well as the ability to build up to 675 residential units.

"Utilizing existing infrastructure and buildings to meet the needs of our community is good for residents and good for our town," said Murray. "The Seaport at Cordage is a blueprint for smart growth projects across the state, and by being named a Growth District, the development will have cooperation across state agencies and the tools to more effectively and efficiently complete this project."

The property is located 35 miles south of Boston and one mile from downtown. The property also boasts 3,000 linear feet of frontage on Kingston Bay. This includes a 400' pier and an existing 54 slip marina with plans for expansion.

Deborah Meyers, CCIM, principal at Paramount Partners, invites you to come by and tour this seaside opportunity.

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