

Ross of Hart Corporation represents two sales totaling \$2.35 million and 749,000 s/f

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Hart Corporation has completed two sales of significant vacant industrial facilities. Art Ross, SIOR, vice president and partner at Hart Corporation's northeast regional office represented the sellers in both transactions.

In Groveton, the former Wausau Paper facility, approximately 500,000 s/f on 100 acres, was sold to Manchester Capital Partners for \$1.75 million. The property was then transferred to an entity known as Groveton NH 1, who is in the process of finalizing plans to redevelop the site. Dating back over 100 years, the site has been home to paper and paperboard manufacturing, as well as, related converting operations. Hart Corporation represented the seller, Groveton Acquisitions, in this transaction.

In Claremont, the former 249,000 s/f CSI facility which sits on 29.5 acres, was sold to Yankee Veneer Corporation for \$600,000. Hart Corporation represented the seller, Fortis Property Group, in this transaction. The purchaser will be reusing the facility for its wood products fabrication and storage requirements. The Claremont facility was originally developed by Tambrands Corporation, a Procter & Gamble company, and most recently occupied by Customized Structures.

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