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AJAX Partners, LLC and Avison Young broker 28,500 s/f to Acacia Communications

January 11, 2013 - Front Section

Clock Tower Place, a 1.1 million s/f suburban office park, completed the renewal and expansion of Acacia Communications. Acacia will expand from 18,000 s/f to 28,500 s/f to support growth due to the success of its 100-gigabit networking technology for increasing computing bandwidth.

The landlord, Wellesley Rosewood Maynard Mill, LLC (WRMMLP) was represented by Bob Macnamara, principal, AJAX Partners LLC and the tenant was represented by Jack Kerrigan, principal, Avison Young.

Acacia, founded in 2009, supplies equipment makers, which in turn supply Internet service providers such as Comcast and Verizon. To accommodate its growth, Acacia is expanding into new space consisting of offices, research and development labs, and test and assembly facilities.

"We have experienced tremendous growth and will continue to do so in 2013," said Raj Shanmugaraj, CEO of Acacia. Acacia saw "double digit million" revenue for 2011 and expects to triple that for 2012. The firm may double or triple its revenue in 2013 as well," he said.

The historic Clock Tower Place is the home of numerous high tech companies. Notable tenants include Monster, Epsilon Associates, and ExPonent. These companies take advantage of the modern infrastructure and wealth of skilled and knowledgeable professionals living in the immediate area.

"We are excited to continue our long standing relationship with Acacia Communications. They have grown with us from their infancy to become an anchor tenant," said Scott DiGiacomo, managing partner of WRMMLP, owner of Clock Tower Place. "We applaud Acacia's success and look forward to helping facilitate their continued growth."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540