

Colonial Realty and Vidal/Wettenstein cobroke 45,000 s/f \$3.8 million sale

March 06, 2008 - Connecticut

6 Waterview Dr. has been sold to Alpha-Core, Inc. The building is 45,000 s/f on five acres and sold for \$3.8 million. It was once home to Doran Manufacturing which originally relocated from Norwalk in 1998.

Alpha-Core, based in Bridgeport, is an industry leader developing novel products and processes for the electrical industry. Alpha-Core has cultivated close relationships with a wide variety of customers from individuals and small winding job-shops to multi national manufacturing companies, national laboratories, schools and universities. Its newest development is Poulsen Hybrid, a system for retrofitting a conventional car as a plug-in hybrid vehicle.

Bruce Wettenstein, SIOR and partner with Vidal/Wettenstein was the listing broker and Joel Hausman, vice president of Colonial Realty represented the purchaser. Counsel for the seller was Ed Berlin of White Plains and for the buyer, Paul Sobel of Green & Gross

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540