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## **Sheehan and Sidel of EagleBridge Capital arrange \$2.4 million financing**

January 11, 2013 - Financial Digest

EagleBridge Capital has arranged \$2.4 million in mortgage acquisition/permanent financing for Cedarwood Village Apartments.

The financing was arranged by EagleBridge principals Brian Sheehan and Ted Sidel who said the mortgage was provided by a leading financial institution.

Sheehan and Sidel said, "The borrower was able to lock in a long term mortgage with a 30 year amortization at a very favorable rate and a loan to cost ratio of 80%."

Cedarwood Village Apartments is a 33 unit apartment complex located on a 3.65 acre site at 272-292 Bedford St. (Rte. 18) consisting of 26 one-bedroom units, 6 two-bedroom units, and an office unit.

Richard Cawley and Jason Braun of United Multi Family represented the seller and secured the buyer.

EagleBridge is a mortgage banking firm specializing in arranging debt and equity financing as well as joint ventures for apartment, office, industrial, R & D buildings, hotels, condominium buildings and mixed use properties as well as special purpose buildings.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540