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## **Bonica and Hotarek of Eastern Retail Properties sell 450,000 s/f for \$38 million**

January 11, 2013 - Rhode Island

Andrew Bonica and Michael Hotarek of Eastern Retail Properties, Inc. have sold the Rhode Island Mall for \$38 million.

The buyer, RI Mall, LLC, a joint venture between Winstanley Enterprises, LLC and Surrey Equities, acquired the property from GLL a German pension fund.

Eastern Retail Properties exclusively represented the buyer and Cushman & Wakefield represented the seller. Eastern Retail Properties has been retained to lease the property.

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