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Boston Realty Advisors completes \$31.675 million sale of 18-28 JFK Street

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Boston Realty Advisors (BRA) recently completed the sale of 18-28 JFK St., a 27,796 s/f urban retail and apartment building located in Harvard Sq, for \$31.675 million. The buyer is Alllara, LLC and the seller is 18-28 John F. Kennedy Boulevard, LP.

18-28 JFK St. is 100% occupied, consisting of 12,150 s/f of retail space and 16 apartments. Evidence of the assets strength can be seen in the building's current tenants, occupied by national strongholds Papyrus, Uno Chicago Grill, Vitamin Shoppe and, coming soon, Capital One.

Positioned in the heart of Harvard Sq. 18-28 JFK St. benefits from its street presence provided by the building's classic, New England brick architecture and its juxtaposition at the confluence of JFK St., Brattle St. and Massachusetts Ave. Harvard Sq. is a 24-hour shopping, dining, cultural and historical destination.

Christopher Sower, managing director and partner of BRA said, "This was a great sale. Both the seller and buyer were a pleasure to work with."

Jason Weissman, principal and founder of BRA said, "We had over 250 groups look at the asset, which shows how active the Boston market is, especially Harvard Sq."

Michael d'Hemecourt, partner and president said "The combination of the strength of the retailers and the building's historical occupancy provided an intense demand for the asset."

Founded in 2001 by Weissman, BRA operates a full-service commercial brokerage platform. BRA specializes in selling investment properties throughout New England. The firm's mission is to fill a void in the commercial real estate industry with creative and aggressive marketing.

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