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Webster Bank provides Synergy Investment \$36 million financing

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Webster Bank has provided Synergy Investments with \$36 million in financing for the purchase of Two Oliver St., an historic 11-story office building in the city's Financial District.

"With this sale, Two Oliver St. has come full circle," said Claudia Piper, senior vice president, commercial real estate for Webster Bank. "In 2011, Webster provided bridge financing to the sellers, Saracen Properties, LLC and AEW Capital Management, so they could renovate this landmark building and bring it back to prominence. Eighteen months later, the dramatically improved building found a buyer in leading local real estate firm Synergy Investments, and we are very pleased that they chose to entrust Webster with their financing needs."

"Webster Bank's keen knowledge of the Boston commercial real estate market - and especially this building - made them our top choice to finance our purchase of Two Oliver St.," said David Greaney, founder and president of Synergy Investments. "Thanks in part to Webster's excellent service and attention to detail, our December 20th closing went through smoothly and without delay."

With frontage on Oliver, Milk and Batterymarch Sts., Two Oliver St. offers 224,000 s/f of office space in the city's Financial District, one block from Post Office Sq.

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