

Hanna of Cassidy Turley completes \$15 million purchase for Ken's Foods, Inc.

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Cassidy Turley recently completed a \$15 million sale on behalf of Ken's Foods, Inc. at 325 Turnpike Rd. Previously owned by Cornerstone Real Estate Advisors, the 350,000 s/f warehouse served as a former site of Verizon, which leased the building until 2009 and owned the building prior to leasing. The Marlborough-based company, which makes and distributes more than 400 dressings, marinades and sauces, will use the new space and its surrounding 51-acres for finished goods distribution.

Senior managing director, principal at Cassidy Turley Kevin Hanna represented Ken's Foods in the transaction. Richards Barry Joyce & Partners' John Lashar represented the seller, Cornerstone Real Estate Advisors.

"With an extensive amount of surrounding land and a convenient location along Route 9, this property gives Ken's Foods room to continue growing and expanding," Hanna said. "As a member of the family that founded Ken's Foods, I am excited to be part of a sale that will help the company continue to achieve its business goals for years to come."

"As a company with its roots in the Commonwealth, Ken's Foods is looking forward to continued expansion in its home state," said Bob Merchant, COO at Ken's Foods. "This new Order Fulfillment Center will help ensure that our customer service is top notch and second to none."

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