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Campanelli sells 30 Perwal Street to 30 Perwal Associates, LLC - Cushman & Wakefield handle sale

January 17, 2013 - Front Section

Campanelli has sold 30 Perwal St. to 30 Perwal Associates, LLC. The sale price was not disclosed. The Cushman & Wakefield team of Robert Griffin, Edward Maher, Matthew Pullen and Michael Greeley represented both the buyer and seller.

Campanelli purchased the 101,000 s/f property in September 2010 and executed a long term net lease for the entire building with Steward Health Care in November 2010. Between the purchase date and May 2011 significant base building and tenant improvements were made to the single story office space which is now Steward's main operations facility.

Campanelli's in-house construction management team fully customized the space to meet the demands of Steward's rapidly expanding presence in the Bay State area.

"Campanelli offered a custom, turn-key solution to Steward Health Care. With 100% occupancy, we found that it was a good time to sell." said partner, Stephen Murphy.

The buyer, 30 Perwal Associates, LLC, valued the long term tenancy of the building and recognized the demand for medical office assets in the area.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540