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## **Moran to manage Vesta Corp.'s property management division**

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Charles Moran, formerly a senior executive in operations with private company Conifer Realty and non-profit The Community Builders, joined the Vesta Management subsidiary of the Vesta Corp. As vice president at this Simsbury-based company, Moran oversees the operation of 24 affordable rental housing properties of 4,200 units in Connecticut, Ohio, N.J., Indiana, and the District of Columbia. They generate about \$43 million annually and employ 175, approximately 145 of those reporting to Moran.

Known in the affordable housing industry for his operational expertise, Moran holds the designations of Certified Property Manager (CPM) through the Institute of Real Estate Management and National Affordable Housing Professional through the National Affordable Housing Managers Association. In operations, Moran replaces Joshua Greenblatt, vice president, who will now transition to a role in acquisition and development for the organization.

For Vesta Corp., its Vision 2016 is to grow to 8,000 units in four years and become a top 30 affordable housing owner through strategic acquisitions and additions to its portfolio.

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