



# nej

## **CBRE | The Boulos Co. leases 70,132 s/f warehouse space: to Allagash Brewing Company at 765 Warren Avenue**

January 24, 2013 - Retail

According to CBRE | The Boulos Company, Allagash Brewing has leased 70,132 s/f of warehouse space at 765 Warren Ave.

Allagash Brewing continues to grow. While they are in the process of constructing an addition to their brewery on Industrial Way, they also recognized a need for additional warehouse and distribution space to support the brewery expansion. As a result, Rob Tod and his team at Allagash worked with Drew Sigfridson, SIOR of CBRE | The Boulos Co. to research potential options for warehousing and distribution in the greater Portland area. Allagash needed a facility with multiple loading docks, accessibility to the highway exit, and close proximity to the brewery. There were limited potential options that met these requirements and also met their minimum size requirement of 50,000 s/f.

They explored the three to four potential buildings available in the marketplace, but one building located on Warren Ave. met all of the requirements and was ultimately selected. Joe Porta and Greg Boulos of CBRE | The Boulos Co. had been marketing this former LL Bean distribution facility of 155,000 s/f for over a year and the landlord was willing to subdivide the space to accommodate Allagash Brewing. They leased approximately half the building and will start occupying the space in Q1 2013.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540