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Scanlon of Grubb & Ellis|Coldstream sells 40,000 s/f Gosselin Plaza for \$2.335 million

March 06, 2008 - Northern New England

Grubb & Ellis|Coldstream Real Estate Advisors, Inc. has brokered the sale of Gosselin Plaza, a 40,000 s/f retail plaza located at 270 Amory St. on the west side of the city. The building is nearly 100% occupied, with tenants such as Garden Island Laundromat, Hillside Restaurant, Crossroads Convenience Store, American Flooring, Ken's Hairstylist, Lafayette Press, and some construction-related tenants in the rear lower level. The plaza was owned for over 50 years by the Gosselin family.

Dan Scanlon, JD, CCIM, a retail investment advisor with the firm, represented the seller, Gosselin Plaza, Inc., along with attorney Jim Kaklamanos of Nashua. Kara Larson of AW Sullivan Realty represented the buyer, 270 Amory Street, LLC, along with attorneys Roy Tilsley and Matt Jacobs of the Bernstein Shur law firm in Manchester.

The records of the Hillsborough County Registry of Deeds reflect a selling price of \$2.335 million.

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