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NAI Norwood Group sells 20 Chester Street for \$225,000

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NAI Norwood Group has completed the sale of 20 Chester St. Two buildings totaling 10,115 s/f were part of the sale by Chester College of New England. The transaction closed on December 17 and sold for \$225,000. NAI Norwood Group represented the seller, Chester College of New England.

This is a 2.81 acre parcel of a former classroom and photo studio owned by Chester College of New England. The buyers received a variance from the town to place their antique business Bittersweet Blessings in the property. "This was a win-win-win, for the town, the school and the buyers," said Chris Norwood of NAI Norwood Group. "It was great that the town worked with the buyers to keep this business in Chester, which we think preserves the village feel of the town."

NAI Norwood Group continues to market the balance of the property, a 70-acre 5-building campus with library, dormitories and classroom space. There are many opportunities for reuse and redevelopment of the former Chester College campus.

The campus underwent substantial renovation in the mid 2000's with numerous improvements in many of their buildings. Most of the upgrades were directed to code, life safety and energy enhancements which brought the campus up to date.

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