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Starwood Property Trust and Starwood Capital Group enters into agreement to acquire LNR Property LLC for \$1.05 billion

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Starwood Property Trust and Starwood Capital Group have entered into a definitive agreement to acquire LNR Property LLC for \$1.05 billion. LNR is the developer of the 1,400 acre SouthField in South Weymouth, Mass.

Starwood Prop. will acquire the following LNR business segments for \$856 million: U.S. Special Servicer. U.S. Investment Securities portfolio, Archetype Mortgage Capital, Archetype Financial Institution Services, LNR Europe and 50% of LNR's interest in Auction.com. Also, Starwood Cap. will acquire for \$197 million both LNR's U.S. Commercial Property Group and the other 50% of LNR's ownership interest in Auction.com.

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