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## **Scanio and Barnes of Cambridge Capital Advisors negotiate \$15.3 million - 1031 portfolio acquisition**

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Cambridge Capital Advisors has negotiated the acquisition of a five property portfolio of properties throughout New England and Upstate New York on behalf of a 1031 Exchange client. The sale prices totaled \$15.361 and included the acquisition of two Advance Auto Supply stores and three Tractor Supply Stores.

Richard Barnes, associate director of Cambridge Capital, represented the buyer in the transactions and Michael Scanio, managing partner of Cambridge Capital represented the seller of the properties. Barnes said, "The acquisitions represented an excellent blend of high quality investment grade single-tenant net leased properties that fulfilled the 1031 exchange requirements of the buyer."

Cambridge Capital Advisors, LLC is a commercial real estate firm that provides strategic real estate brokerage and consulting services to both private and institutional clients throughout the country on the acquisition and disposition of investment properties.

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