

Berkeley Investments sells 135,000 s/f for \$29.8 million at 15 LaSalle Square

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Berkeley Investments, Inc. (Berkeley) has completed the year end sale of 15 LaSalle Sq., to Inland Real Estate Acquisitions, Inc. for \$29.8 million. The 135,000 s/f building was recently leased to Pawtucket-based Hasbro, Inc. on a 12-year, NNN basis. Previously owned by Blue Cross Blue Shield of Rhode Island, the building has just undergone a \$20 million renovation. CBRE-NE brokered the sale, represented by Alden Anderson and Bill Moylan.

"Berkeley is pleased with the sale," said Young Park, president of Berkeley Investments. "Hasbro is an excellent tenant, which stimulated a lot of interest among prospective purchasers. After a highly competitive bidding process led by the CBRE team, we were delighted to select Inland and work with them to closing."

Inland Real Estate Acquisitions, Inc. is the purchasing arm for various companies comprising The Inland Real Estate Group of Companies, Inc.

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