

Allergan, Inc. adds 10,000 s/f to lease at Cummings Properties facility in Medford - now occupies 37,000 s/f

February 14, 2013 - Front Section

Allergan, Inc. recently added 10,000 s/f to its facility at 200 Boston Ave. The international healthcare company now occupies a total of 37,000 s/f of first-class office and laboratory space at the Cummings Properties-managed building.

Allergan acquired local firm Serica Technology in 2010, and opted to retain its Medford location. Originally named Tissue Regeneration by founder and Tufts University alum Greg Altman, the firm has expanded four times since leasing 2,000 s/f at the same site in 2003.

Allergan develops and commercializes pharmaceutical products and medical devices such as Botox, Restasis, and Lap Band. The facility is focused on the development and manufacturing of SeriScaffold, a surgical mesh made out of a proprietary silk-based material.

According to Cummings Properties' senior account manager, Tony Spencer, Allergan's expansion space is part of a four-story, 35,000 s/f addition, slated for completion this month.

Allergan's new space translates to greater research, development, and manufacturing capabilities for this new product, expected to be available commercially sometime this year.

Spencer said, "The timing was ideal, as Allergan's growth coincided with our planned growth for the building. We were delighted to be able to accommodate its needs with brand new, first-class space."

Spencer noted that nearly 90% of the addition had been pre-leased. Allergan, Tufts University, and agricultural biotech firm Agrivida will each occupy an entire floor of the new space.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540