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Herring Creek Capital leases 7,314 s/f at Malkin Properties' Metro Center

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Herring Creek Capital, a hedge fund specializing in long-short strategies, has leased 7,314 s/f of office space at Metro Center, adjacent to the Stamford Transportation Center, according to Jeffrey Newman, executive vice president of Malkin Properties, the marketing and management agent for the building.

Herring Creek will take occupancy of a fifth-floor space in early 2013 for a seven-year term. Malkin Construction will build out the space for the tenant.

"As Herring Creek searched for a top-flight office environment within close proximity to rail access in the Greenwich/Stamford area, it became clear that Metro Center offered all of the key elements that would be of value to management, employees and clients alike," said George Walker, of Jones Lang LaSalle, who brokered the deal on behalf of the tenant.

Herring Creek founder Steve Galbraith spent eight years at employee-owned hedge fund advisor Maverick Capital, ascending to partner before leaving to start his own company. The firm will be managing a portfolio of several hundred million dollars in investment assets.

"Metro Center is fertile ground for growing successful businesses," said Newman. "Its top-tier services and amenities, high-quality infrastructure and proximity to the Stamford Transportation Center and major highways provide a convenient and accessible professional environment for both our tenants and their clients."

Newman represented the landlord in this transaction, along with senior leasing associate Kimberly Zaccagnino and leasing associate Tara Long.

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