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Simsbury Bank relocates headquarters to accommodate growth

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Expanding markets and new hires are some of the reasons that Simsbury Bank's administrative headquarters will have a new, much larger home when spring arrives this year. The bank's corporate offices will be moving in Simsbury from 760 Hopmeadow St. to 86 Hopmeadow St.

"Simsbury Bank has grown significantly in the past 5 years. We are now the second largest bank in our four town branch market and our mortgage lending and commercial banking businesses are active throughout Connecticut," said Martin Geitz, president and CEO of Simsbury Bank. "While 760 Hopmeadow St. has served us well over the past 12 years, we have outgrown it and also need space to accommodate our anticipated growth over the next 5 years. We are pleased that 86 Hopmeadow St. meets our needs so well."

"We are delighted that Simsbury Bank has decided to move to 86 Hopmeadow St. for its corporate headquarters," said building owner Mark Greenberg. "We expect that the bank will be a cornerstone tenant at the building and at Tower Business Park for years to come."

86 Hopmeadow St., built in 1989, is a 42,000 s/f class A office building in Simsbury. The bank is leasing approximately 22,300 s/f of office space, increasing its administrative space by almost 40%. The bank engaged Andrew Filler of The R.M. Bradley Company to perform a full survey of the market and identify potential locations for its needs. "We worked closely with Martin and his team to identify a site that met the bank's functional needs and support the bank's further expansion," said Filler.

Patrick Mulready of CB Richard Ellis represented Greenberg in the transaction.

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