

Sheehan and Sidel of EagleBridge Capital place \$4.82 million financing for two properties

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EagleBridge Capital has arranged a total of \$4.82 million in mortgage acquisition/construction financing for three units located in the city, working exclusively on behalf of its client, Neelon Properties.

EagleBridge principals Brian Sheehan and Ted Sidel arranged a \$4 million mortgage for two units located at 251 Marlboro St. in the Back Bay plus an \$820,000 mortgage for a unit located at 77 Worcester St. in the South End. The lenders were two leading financial institutions.

The Marlboro St. units contain a total of 4,950 s/f on two floors. There are 3 fireplaces, multi-zone central heating, cooling by central air, 3 full baths and one half-bath, a private entrance to one of the units, and two car garages plus one surface parking space. 77 Worcester St. is a two-story 1,700 s/f, three bedrooms, one and one-half bath penthouse duplex which will feature a rooftop deck and patio. The interiors of both Marlboro St. units and the Worcester St. unit are being completely rebuilt to the highest standards of quality.

EagleBridge is a mortgage banking firm specializing in arranging debt and equity financing as well as joint ventures for apartment, office, industrial, r & d buildings, hotels, condominium buildings and mixed use properties as well as special purpose buildings.

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