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## **Dorfman Capital places \$15 million in federal tax credit for 100 Arlington Street**

March 07, 2013 - Financial Digest

Dorfman Capital has completed a federal historic tax credit financing of \$15 million in tax credits, supporting the development of 100 Arlington St. The Congress Group and Related Companies are redeveloping the property as a luxury residential rental with 128 apartments, lifestyle amenities and street level retail. The former Boston Consolidated Gas Company headquarters was originally constructed at this location in the 1920's.

100 Arlington was determined to be significant enough for individual listing on the National Register, making it eligible for both Federal and Massachusetts State Historic Tax Credits based on qualifying rehabilitation expenditures. Dorfman Capital was hired to arrange the tax credit financing, with the proceeds of the financing being used to help fund the rehabilitation of the property.

The Congress Group originally purchased the property in 2010 and brought in Related Cos. as a joint venture partner in 2012. 100 Arlington is located at the intersection of the Back Bay, South End and the Theater District. The 14-story building features a limestone and brick facade and two-story arched windows on the street and penthouse levels.

Dorfman Capital specializes in the qualification and sale of tax credits for the redevelopment of brownfields and the preservation of historic buildings.

These tax credits are an integral component of the financing for real estate redevelopment and reuse projects.

Dorfman Capital has raised over \$1 billion in capital for its clients.

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