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William Raveis Massachusetts acquires GKR Residential in South Boston

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According to Chris Raveis, managing partner of William Raveis Massachusetts, the company recently acquired GKR Residential in South Boston. Since opening their doors in 2007, GKR Residential boasts over \$341 million in total volume closed. The acquisition follows a record end to 2012 for William Raveis, with \$1.7 billion in total volume in Mass. alone.

"We are fortifying our Boston presence, already established by our Back Bay and South End offices," said Raveis. "GKR's extensive knowledge of the South Boston community will be an invaluable addition to William Raveis, and we're thrilled to make them a part of our family."

William Raveis began expansion in Mass. nine years ago and is now one of the largest independent brokerages in the state with 29 offices and over 600 agents and employees.

"Over the years, I have had many companies approach me. After taking the time to evaluate and understand the business models of the various options, it was clear that William Raveis was where I wanted my future to be," said Jay Rooney, president of GKR Residential. "William Raveis combines award-winning innovative technology and unparalleled agent marketing tools with a unique and impressive history as a successful family-owned business. That model does not exist with any other company I evaluated."

GKR Residential is a full service residential real estate company servicing South Boston and the South Boston Seaport. Independently owned and operated, the company was founded by Jay Rooney, a top producing sales agent in Boston over the last decade with more than \$205 million in total volume closed. According to the Multiple Listing Service (MLS), Rooney, was the #1 listing and selling agent in the South Boston market in 2005, 2006, 2009, 2010, and 2011 and among the top 10 agents in the entire city, and top 35 agents in Massachusetts, during the same time-frame.

William Raveis welcomes the GKR team to the company and looks forward to working with them to continue offering exceptional real estate services to South Boston, Boston Seaport and surrounding communities.

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