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Morris and Reese of O,R&L Commercial sell 64,137 s/f for \$5.6 million

March 15, 2013 - Connecticut

O,R&L Commercial real estate brokerage team of Jay Morris and Dale Reese completed the sale of 360 Bloomfield Ave., a 64,137 s/f class A office building, situated on 4 acres at Exit 37 along I-91 to Capstone Properties LLC.

The property, previously owned by Mattapoisett Properties, LLC was sold for \$5.6 million.

Morris and Reese were the sole brokers. The signature building, known as the Xerox building, is 94% leased. With its visibility along I-91 and amenities such as a full parking garage, vending service, 3 elevators, secure tenant storage areas and a large atrium lobby have made this a sought after location for area businesses. Only 5,000 s/f is currently available for lease, subdividable to 1,750 s/f.

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