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## **Horvath & Tremblay of Marcus & Millichap Real Estate Investment Services broker \$4.4 million in sales**

March 21, 2013 - Front Section

Bob Horvath and Todd Tremblay of Marcus & Millichap Real Estate Investment Services have brokered the transaction of the Rite Aid located in Winchendon. The property closed at a price of \$1.15 million. Rite Aid occupies the 15,000 s/f, single tenant building located at 250 Main St. The building is situated at a well-established location, as the original lease commenced in 1984. Rite Aid has shown commitment to this location by exercising their first of two five year options in 2010. Horvath and Tremblay exclusively represented both, the seller, ALMY, Corp. and the buyer Steven Kachanian of Klosed LLC.

Also, The Rite Aid located in Nashua, N.H., closed at a price of \$3.2625 million and a CAP rate of 8.47%. The 15,086 s/f drug store is located at 331 Main St. There are fifteen years remaining on the original 20 year term with (8) five year options. Marcus & Millichap exclusively represented the both the seller, Levine Investments LP and the buyer, Brennan Frost LLC.

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