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ASB Real Estate Investments and Lincoln Property Co. sign IKEA to 101,065 s/f lease

April 04, 2013 - Owners Developers & Managers

Richards Barry Joyce & Partners, LLC (RBJ&P) represented building ownership in a new 101,065 s/f lease with IKEA at the Stoughton Industrial Park (1000 Technology Center Dr.).

IKEA, the world's leading home furnishings company, will use the location as a warehouse/distribution facility. The 332,676 s/f building is owned by a joint venture between ASB Real Estate Investments and Lincoln Property Co. 1000 Technology Center Dr. is located within the Stoughton Technology Park and is professionally managed by Lincoln Property Co.

"Stoughton Industrial Park is a great location for IKEA, given the building's close proximity to IKEA's retail store," said Rob Byrne, vice president, RBJ&P. "The facility offers the highway access, modern building systems and nearby amenities that are most sought after by companies vying for regional distribution in Greater Boston."

Stoughton Industrial Center was formerly utilized as a major distribution center by Reebok, which still has a retail presence on site. The building features 34' clear heights, an ESFR sprinkler system, 24.5' x 44.5' column spacing, 42 loading docks and 474 parking spaces. Stoughton Industrial Center, which is located off Exit 20 on Rte. 24, just south of the Rte. 24/I-93 interchange, offers nearby amenities that include restaurants, numerous hotels with conference facilities, day care and other business services.

The RBJ&P team assigned to the Stoughton Industrial Center project includes John Lashar, Byrne and Paul Leone. IKEA was represented by Cushman & Wakefield.

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